

**Mott Community College**  
**General Fund**  
**Balance Sheet**  
**July 31, 2006**  
**With Comparative Figures at July 31, 2005**

	As of July 31 2006	As of July 31 2005	\$ Change	% Change
<b>Assets</b>				
Current Assets				
Cash and cash equivalents	\$ 2,447,368	\$ 3,088,229	\$ (640,861)	-20.8%
Short term investments	7,632,894	4,159,879	3,473,015	83.5%
Due from (to) other funds	1,654,419	2,282,704	(628,285)	-27.5%
State appropriation receivable	1,291,398	1,200,192	91,206	7.6%
Accounts receivable	4,516,417	3,012,822	1,503,595	49.9%
Less allowance for uncollectible accounts	(2,870,340)	(1,671,972)	(1,198,368)	-71.7%
Inventories	92,633	57,551	35,082	61.0%
Prepaid expenses and other assets	159,568	264,155	(104,587)	-39.6%
<b>Total Assets</b>	<b>\$ 14,924,357</b>	<b>\$ 12,393,560</b>	<b>\$ 2,530,797</b>	<b>20.4%</b>
<b>Liabilities and Net Assets</b>				
Current Liabilities				
Accounts payable	\$ 1,588,210	\$ 40,850	\$ 1,547,360	3787.9%
Accrued payroll and related liabilities	2,042,378	1,978,900	63,478	3.2%
Deposits held for others	10,045	7,570	2,475	32.7%
<b>Total Current Liabilities</b>	<b>3,640,633</b>	<b>2,027,320</b>	<b>1,613,313</b>	<b>79.6%</b>
Accrued termination pay	3,822,377	3,809,859	12,518	0.3%
<b>Total Liabilities</b>	<b>7,463,010</b>	<b>5,837,179</b>	<b>1,625,831</b>	<b>27.9%</b>
Net Assets				
Unrestricted	7,461,347	6,556,381	904,966	13.8%
<b>Total Net Assets</b>	<b>7,461,347</b>	<b>6,556,381</b>	<b>904,966</b>	<b>13.8%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 14,924,357</b>	<b>\$ 12,393,560</b>	<b>\$ 2,530,797</b>	<b>20.4%</b>

**Mott Community College  
General Fund  
Statement of Revenues, Expenditures and Changes in Net Assets  
For the 1 Month Ended July 31, 2006  
With Comparative Figures at July 31, 2005**

	Current Year - FY 2006/07			Prior Year - FY 2005/06		
	Annual Budget	Actual Year-to-Date	Actual as % of Budget	Annual Budget	Actual Year-to-Date	Actual as % of Budget
<b>Revenues:</b>						
Tuition and fees	\$ 24,426,645	\$ 4,682,271	19.2%	\$ 23,054,780	\$ 4,648,353	20.2%
Property taxes	23,441,152	498,426	2.1%	22,319,920	329,291	1.5%
State appropriations	14,571,386	-	0.0%	14,429,785	-	0.0%
Ballenger trust	750,000	-	0.0%	900,000	-	0.0%
Grants and other	2,158,482	31,483	1.5%	2,120,012	48,595	2.3%
<b>Total revenues</b>	<b>65,347,665</b>	<b>5,212,180</b>	<b>8.0%</b>	<b>62,824,497</b>	<b>5,026,239</b>	<b>8.0%</b>
<b>Expenditures:</b>						
Salaries and wages	35,231,544	1,530,108	4.3%	33,396,488	1,420,707	4.3%
Fringe benefits	14,901,706	580,648	3.9%	13,967,867	629,560	4.5%
Contracted services	3,878,603	244,696	6.3%	4,066,091	357,255	8.8%
Materials and supplies	1,663,876	32,631	2.0%	1,725,297	47,969	2.8%
Facilities rent	113,477	7,985	7.0%	147,530	28,755	19.5%
Utilities and insurance	3,015,090	346,117	11.5%	2,712,881	107,306	4.0%
Operations/communications	4,030,016	163,161	4.0%	2,884,584	212,794	7.4%
Transfers	2,009,623	-	0.0%	3,193,369	257,571	8.1%
Capital outlay	193,512	-	0.0%	201,132	-	0.0%
Bond retirements	-	-	0.0%	341,750	-	0.0%
<b>Total expenditures</b>	<b>65,037,447</b>	<b>2,905,346</b>	<b>4.5%</b>	<b>62,636,989</b>	<b>3,061,917</b>	<b>4.9%</b>
Net increase/(decrease) in net assets	310,218	2,306,834		187,508	1,964,322	
<b>Net Assets</b>						
Net Assets - Beginning of Year	5,154,513	5,154,513		4,592,059	4,592,059	
Net Assets - YTD	5,464,731	7,461,347		4,779,567	6,556,381	

**Mott Community College**  
**Comparative Details of General Fund Expenses**  
**Month Ended July 31, 2006 and 2005**

<b>2006</b>	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 753,157	\$ 159,892	\$ 8,771	\$ 9,956	\$ 7,158	\$ -	\$ 3,139	\$ -	\$ 942,073
Public service	6,597	2,265	509	-	-	-	-	-	9,371
Instructional support	175,868	104,800	5,059	8,616	-	12,303	3,164	-	309,810
Student services	239,729	103,653	7,745	1,064	-	-	4,716	-	356,907
Institutional administration	160,452	84,152	31,185	7,250	827	218,248	148,300	-	650,414
Physical plant operations	149,343	97,036	11,105	5,604	-	115,566	1,044	-	379,698
Technology	44,962	28,850	180,322	141	-	-	2,798	-	257,073
	<b>\$ 1,530,108</b>	<b>\$ 580,648</b>	<b>\$ 244,696</b>	<b>\$ 32,631</b>	<b>\$ 7,985</b>	<b>\$ 346,117</b>	<b>\$ 163,161</b>	<b>\$ - 0 -</b>	<b>\$ 2,905,346</b>
<b>2005</b>	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 703,528	\$ 212,365	\$ 16,433	\$ 11,102	\$ 2,648	\$ -	\$ 20,705	\$ -	\$ 966,781
Public service	6,772	2,177	731	-	-	-	100	-	9,780
Instructional support	179,593	91,366	3,756	835	-	16,154	2,716	-	294,420
Student services	168,688	69,924	3,799	3,055	-	-	3,144	-	248,610
Institutional administration	164,819	131,434	11,746	7,926	1,107	-	185,065	-	502,097
Physical plant operations	156,256	95,748	53,618	32,247	25,000	91,152	50	-	454,071
Technology	41,051	26,546	267,172	(7,196)	-	-	1,014	-	328,587
	<b>\$ 1,420,707</b>	<b>\$ 629,560</b>	<b>\$ 357,255</b>	<b>\$ 47,969</b>	<b>\$ 28,755</b>	<b>\$ 107,306</b>	<b>\$ 212,794</b>	<b>\$ - 0 -</b>	<b>\$ 2,804,346</b>
<b>Increase (Decrease) over prior year</b>	<b>109,401</b>	<b>\$ (48,912)</b>	<b>\$ (112,559)</b>	<b>\$ (15,338)</b>	<b>\$ (20,770)</b>	<b>\$ 238,811</b>	<b>\$ (49,633)</b>	<b>\$ - 0 -</b>	<b>\$ 101,000</b>