

**Mott Community College
General Fund
Balance Sheet
August 31, 2006
With Comparative Figures at August 31, 2005**

	As of August 31 2006	As of August 31 2005	\$ Change	% Change
Assets				
Current Assets				
Cash and cash equivalents	\$ 2,475,452	\$ 4,372,955	\$ (1,897,503)	-43.4%
Short term investments	8,043,898	4,659,879	3,384,019	72.6%
Due from (to) other funds	4,629,700	4,742,243	(112,543)	-2.4%
Accounts receivable	4,678,951	3,371,732	1,307,219	38.8%
Less allowance for uncollectible accounts	(2,870,340)	(1,671,972)	1,198,368	71.7%
Inventories	92,633	57,551	35,082	61.0%
Prepaid expenses and other assets	126,747	251,536	(124,789)	-49.6%
Total Assets	\$ 17,177,041	\$ 15,783,924	\$ 1,393,117	8.8%
Liabilities and Net Assets				
Current Liabilities				
Accounts payable	\$ 204,337	\$ 24,107	\$ 180,230	747.6%
Accrued payroll and related liabilities	1,168,526	1,331,407	(162,881)	-12.2%
Deposits held for others	10,745	7,235	3,510	48.5%
Total Current Liabilities	1,383,608	1,362,749	20,859	1.5%
Accrued termination pay	4,132,690	3,764,963	367,727	9.8%
Total Liabilities	5,516,298	5,127,712	388,586	7.6%
Net Assets				
Unrestricted	11,660,743	10,656,212	1,004,531	9.4%
Total Net Assets	11,660,743	10,656,212	1,004,531	9.4%
Total Liabilities and Net Assets	\$ 17,177,041	\$ 15,783,924	\$ 1,393,117	8.8%

**Mott Community College
General Fund
Statement of Revenues, Expenditures and Changes in Net Assets
For the 2 Months Ended August 31, 2006
With Comparative Figures at August 31, 2005**

	Current Year - FY 2006/07			Prior Year - FY 2005/06		
	Annual Budget	Actual Year-to-Date	Actual as % of Budget	Annual Budget	Actual Year-to-Date	Actual as % of Budget
Revenues:						
Tuition and fees	\$ 24,426,645	\$ 9,918,125	40.6%	\$ 23,054,780	\$ 9,584,369	41.6%
Property taxes	23,441,152	2,952,316	12.6%	22,319,920	3,038,933	13.6%
State appropriations	14,571,386	-	0.0%	14,429,785	-	0.0%
Ballenger trust	750,000	282,060	37.6%	900,000	-	0.0%
Grants and other	2,158,482	228,692	10.6%	2,120,012	88,563	4.2%
Total revenues	65,347,665	13,381,193	20.5%	62,824,497	12,711,865	20.2%
Expenditures:						
Salaries and wages	35,231,544	3,133,569	8.9%	33,396,488	2,994,690	9.0%
Fringe benefits	14,901,706	1,666,338	11.2%	13,967,867	1,689,292	12.1%
Contracted services	3,878,603	655,756	16.9%	4,066,091	689,223	17.0%
Materials and supplies	1,663,876	144,067	8.7%	1,725,297	188,956	11.0%
Facilities rent	113,477	23,565	20.8%	147,530	29,590	20.1%
Utilities and insurance	3,015,090	461,946	15.3%	2,712,881	398,336	14.7%
Operations/communications	4,030,016	379,108	9.4%	2,884,584	399,662	13.9%
Transfers	2,009,623	120,220	6.0%	3,193,369	257,571	8.1%
Capital outlay	193,512	2,523	1.3%	201,132	392	0.2%
Bond retirements	-	-	0.0%	341,750	-	0.0%
Total expenditures	65,037,447	6,587,092	10.1%	62,636,989	6,647,712	10.6%
Net increase/(decrease) in net assets	310,218	6,794,101		187,508	6,064,153	
Net Assets						
Net Assets - Beginning of Year	4,866,642	4,866,642		4,592,059	4,592,059	
Net Assets - YTD	5,176,860	11,660,743		4,779,567	10,656,212	

Mott Community College
Comparative Details of General Fund Expenses
Month Ended August 31, 2006 and 2005

2007	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 1,115,160	\$ 523,497	\$ 34,358	\$ 51,871	\$ 22,465	\$ -	\$ 22,992	\$ 1,016	\$ 1,771,359
Public service	17,307	5,157	1,563	1,084	-	-	199	-	25,310
Instructional support	566,536	300,084	18,123	14,264	-	14,558	23,019	-	936,584
Student services	486,952	214,276	19,691	18,957	-	-	19,828	-	759,704
Institutional administrator	421,100	339,441	92,616	(13,088)	1,100	178,854	276,297	-	1,296,320
Physical plant operations	408,207	219,324	144,612	69,476	-	268,534	4,575	1,507	1,116,235
Technology	118,307	64,559	344,793	1,503	-	-	32,198	-	561,360
	\$ 3,133,569	\$ 1,666,338	\$ 655,756	\$ 144,067	\$ 23,565	\$ 461,946	\$ 379,108	\$ 2,523	\$ 6,466,872
2006	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 1,097,140	\$ 593,535	\$ 47,157	\$ 63,267	\$ 2,648	\$ -	\$ 22,805	\$ 392	\$ 1,826,944
Public service	16,820	4,881	790	734	-	-	346	-	23,571
Instructional support	437,022	213,394	18,003	4,972	-	17,423	24,149	-	714,963
Student services	490,368	204,901	11,996	10,157	-	-	7,913	-	725,335
Institutional administrator	425,361	397,627	65,408	21,180	1,934	178,692	316,848	-	1,407,050
Physical plant operations	422,123	216,521	120,714	91,652	25,008	202,221	510	-	1,078,749
Technology	105,856	58,433	425,155	(3,006)	-	-	27,091	-	613,529
	\$ 2,994,690	\$ 1,689,292	\$ 689,223	\$ 188,956	\$ 29,590	\$ 398,336	\$ 399,662	\$ 392	\$ 6,390,141
Increase (Decrease) over prior year	138,879	\$ (22,954)	\$ (33,467)	\$ (44,889)	\$ (6,025)	\$ 63,610	\$ (20,554)	\$ 2,131	\$ 76,731