

**Mott Community College
General Fund
Balance Sheet
September 30, 2006
With Comparative Figures at September 30, 2005**

	As of September 30, 2006	As of September 30, 2005	\$ Change	% Change
Assets				
Current Assets				
Cash and cash equivalents	\$ 1,670,507	\$ 5,615,334	\$ (3,944,827)	-70.3%
Short term investments	8,624,898	7,241,439	1,383,459	19.1%
Due from (to) other funds	4,338,460	1,998,825	2,339,635	117.1%
Accounts receivable	5,210,208	2,766,084	2,444,124	88.4%
Less allowance for uncollectible accounts	(2,870,340)	(1,671,972)	(1,198,368)	-71.7%
Inventories	92,633	57,551	35,082	61.0%
Prepaid expenses and other assets	132,409	248,660	(116,251)	-46.8%
Total Assets	\$ 17,198,775	\$ 16,255,921	\$ 942,854	5.8%
Liabilities and Net Assets				
Current Liabilities				
Accounts payable	\$ 1,270,534	\$ 1,178,478	\$ 92,056	7.8%
Accrued payroll and related liabilities	3,894,885	3,551,746	343,139	9.7%
Deposits held for others	11,290	8,435	2,855	33.8%
Total Current Liabilities	5,176,709	4,738,659	438,050	9.2%
Accrued termination pay	4,117,786	3,762,577	355,209	9.4%
Total Liabilities	9,294,495	8,501,236	793,259	9.3%
Net Assets				
Unrestricted	7,904,280	7,754,685	149,595	1.9%
Total Net Assets	7,904,280	7,754,685	149,595	1.9%
Total Liabilities and Net Assets	\$ 17,198,775	\$ 16,255,921	\$ 942,854	5.8%

**Mott Community College
General Fund
Statement of Revenues, Expenditures and Changes in Net Assets
For the 2 Months Ended September 30, 2006
With Comparative Figures at September 30, 2005**

	Current Year - FY 2006/07			Prior Year - FY 2005/06		
	Annual Budget	Actual Year-to-Date	Actual as % of Budget	Annual Budget	Actual Year-to-Date	Actual as % of Budget
Revenues:						
Tuition and fees	\$ 24,426,645	\$ 10,545,840	43.2%	\$ 23,054,780	\$ 10,246,614	44.4%
Property taxes	23,441,152	6,225,450	26.6%	22,319,920	6,794,966	30.4%
State appropriations	14,571,386	68,252	0.5%	14,429,785	110,086	0.8%
Ballenger trust	750,000	423,090	56.4%	900,000	-	0.0%
Grants and other	2,158,482	431,591	20.0%	2,120,012	301,706	14.2%
Total revenues	65,347,665	17,694,223	27.1%	62,824,497	17,453,372	27.8%
Expenditures:						
Salaries and wages	35,231,544	8,903,294	25.3%	33,396,488	8,657,488	25.9%
Fringe benefits	14,901,706	2,991,954	20.1%	13,967,867	2,896,694	20.7%
Contracted services	3,878,603	858,471	22.1%	4,066,091	914,265	22.5%
Materials and supplies	1,663,876	288,552	17.3%	1,725,297	382,315	22.2%
Facilities rent	113,477	43,708	38.5%	147,530	30,916	21.0%
Utilities and insurance	3,015,090	609,871	20.2%	2,712,881	531,417	19.6%
Operations/communications	4,030,016	586,617	14.6%	2,884,584	617,221	21.4%
Transfers	2,009,623	176,375	8.8%	3,193,369	257,571	8.1%
Capital outlay	193,512	11,343	5.9%	201,132	2,859	1.4%
Bond retirements	-	-	0.0%	341,750	-	0.0%
Total expenditures	65,037,447	14,470,185	22.2%	62,636,989	14,290,746	22.8%
Net increase/(decrease) in net assets	310,218	3,224,038		187,508	3,162,626	
Net Assets						
Net Assets - Beginning of Year	4,680,242	4,680,242		4,592,059	4,592,059	
Net Assets - YTD	4,990,460	7,904,280		4,779,567	7,754,685	

Mott Community College
Comparative Details of General Fund Expenses
Month Ended September 30, 2006 and 2005

2007	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 4,636,697	\$ 922,869	\$ 57,459	\$ 104,907	\$ 29,676	\$ 27	\$ 26,906	\$ 1,016	\$ 5,779,557
Public service	35,321	9,222	1,603	1,158	-	-	1,212	-	48,516
Instructional support	1,355,717	656,704	28,544	20,500	-	14,558	40,289	-	2,116,312
Student services	1,031,185	380,518	36,234	34,587	-	-	31,176	-	1,513,700
Institutional administration	808,688	535,133	139,263	2,119	1,532	175,906	426,915	-	2,089,556
Physical plant operations	809,897	378,319	237,593	123,325	12,500	419,380	5,556	10,327	1,996,897
Technology	225,789	109,189	357,775	1,956	-	-	54,563	-	749,272
	\$ 8,903,294	\$ 2,991,954	\$ 858,471	\$ 288,552	\$ 43,708	\$ 609,871	\$ 586,617	\$ 11,343	\$ 14,293,810
2006	Salaries	Fringe Benefits	Services	Materials and Supplies	Facilities Rent	Utilities and Insurance	Other Expenses	Capital Outlay	Total
Instruction	\$ 4,999,129	\$ 1,089,824	\$ 87,371	\$ 104,675	\$ 2,648	\$ -	\$ 28,704	\$ 392	\$ 6,312,743
Public service	34,009	8,703	958	794	-	-	1,740	-	46,204
Instructional support	840,918	433,006	32,749	15,423	-	17,423	42,936	-	1,382,455
Student services	970,925	355,915	38,139	17,129	500	-	14,990	-	1,397,598
Institutional administration	803,069	546,577	102,999	30,735	2,760	178,749	477,277	-	2,142,166
Physical plant operations	803,524	363,555	209,076	212,334	25,008	335,245	510	2,467	1,951,719
Technology	205,914	99,114	442,973	1,225	-	-	51,064	-	800,290
	\$ 8,657,488	\$ 2,896,694	\$ 914,265	\$ 382,315	\$ 30,916	\$ 531,417	\$ 617,221	\$ 2,859	\$ 14,033,175
Increase (Decrease) over prior year	245,806	\$ 95,260	\$ (55,794)	\$ (93,763)	\$ 12,792	\$ 78,454	\$ (30,604)	\$ 8,484	\$ 260,635