

MOTT COMMUNITY COLLEGE
General Fund (Fund 01)
Initial Budget
Fiscal Year 2009-2010

	2008-2009 Amended Budget	2009-2010 Initial Budget	Change: \$	Change: %
Beginning Fund Balance:	\$ 6,598,224	\$ 6,754,142	\$ 155,918	2.36%
Revenues:				
Tuition and Fees	28,612,587	28,800,574	187,987	0.66%
Property Taxes	24,436,427	23,500,000	(936,427)	-3.83%
State Appropriations	15,159,600	14,995,200	(164,400)	-1.08%
Ballenger Trust	1,841,880	1,740,000	(101,880)	-5.53%
Grants and Other	2,005,015	1,932,413	(72,602)	-3.62%
Total Revenues:	<u>\$ 72,055,509</u>	<u>\$ 70,968,187</u>	<u>\$ (1,087,322)</u>	<u>-1.51%</u>
Expenditures:				
Salaries and Wages	\$ 38,151,365	\$ 37,523,512	\$ (627,853)	-1.65%
Fringe Benefits	15,105,614	14,971,747	(133,867)	-0.89%
Contracted Services	3,814,678	4,658,652	843,974	22.12%
Materials and Supplies	1,973,809	2,136,895	163,086	8.26%
Facilities Rent	203,129	250,150	47,021	23.15%
Utilities and Insurance	2,674,148	2,799,300	125,152	4.68%
Operations/Communications	4,203,257	5,089,153	885,896	21.08%
Transfers	5,704,066	3,270,593	(2,433,473)	-42.66%
Capital Outlay	69,525	201,000	131,475	189.10%
Total Expenditures:	<u>\$ 71,899,591</u>	<u>\$ 70,901,002</u>	<u>\$ (998,589)</u>	<u>-1.39%</u>
Surplus/(Deficit):	\$ 155,918	\$ 67,185	\$ (88,733)	-56.91%
Ending Fund Balance:	\$ 6,754,142	\$ 6,821,327	\$ 67,185	0.99%
LAPEER*				
Beginning Fund Balance:	\$ 3,459,120	\$ 4,264,912	\$ 805,792	23.29%
Revenues:				
Tuition and Fees	\$ 2,250,756	\$ 2,240,104	\$ (10,652)	-0.47%
Grants and Other	167,750	156,400	(11,350)	-6.77%
Total Revenues:	<u>\$ 2,418,506</u>	<u>\$ 2,396,504</u>	<u>\$ (22,002)</u>	<u>-0.91%</u>
Expenditures:				
Salaries and Wages	\$ 1,001,295	\$ 773,003	\$ (228,292)	-22.80%
Fringe Benefits	261,212	229,842	(31,370)	-12.01%
Contracted Services	57,195	81,000	23,805	41.62%
Materials and Supplies	17,465	15,300	(2,165)	-12.40%
Rent, Utilities and Insurance	50,000	60,000	10,000	20.00%
Operations/Communications	32,515	29,600	(2,915)	-8.97%
Transfers to Building & Site	149,007	150,000	993	0.67%
Capital Outlay	44,025	56,000	11,975	27.20%
Total Expenditures:	<u>\$ 1,612,714</u>	<u>\$ 1,394,745</u>	<u>\$ (217,969)</u>	<u>-13.52%</u>
Surplus/(Deficit):	\$ 805,792	\$ 1,001,759	\$ 195,967	24.32%
Ending Fund Balance:	\$ 4,264,912	\$ 5,266,671	\$ 1,001,759	23.49%

(continued)

LIVINGSTON REGIONAL M-TEC*

Beginning Fund Balance:	\$ -	\$ -	\$ -	0.00%
Revenues:				
Tuition and Fees	\$ 392,050	\$ 581,500	\$ 189,450	48.32%
Grants and Other	106,400	119,450	13,050	12.27%
Total Revenues:	<u>\$ 498,450</u>	<u>\$ 700,950</u>	<u>\$ 202,500</u>	<u>40.63%</u>
Expenditures:				
Salaries and Wages	\$ 93,209	\$ 94,868	\$ 1,659	1.78%
Fringe Benefits	37,978	39,565	1,587	4.18%
Contracted Services	217,186	232,700	15,514	7.14%
Materials and Supplies	31,290	84,325	53,035	169.50%
Facilities Rent	68,632	-	(68,632)	-100.00%
Operations/Communications	43,758	41,250	(2,508)	-5.73%
Total Expenditures:	<u>\$ 492,053</u>	<u>\$ 492,708</u>	<u>\$ 655</u>	<u>0.13%</u>
Surplus/(Deficit):	\$ 6,397	\$ 208,242	\$ 201,845	100.00%
Ending Fund Balance:	\$ 6,397	\$ 208,242	\$ 201,845	100.00%

LAPEER CORPORATE SERVICES *

Beginning Fund Balance:	\$ -	\$ -	\$ -	0.00%
Revenues:				
Tuition and Fees	\$ 193,000	\$ 222,000	\$ 29,000	15.03%
Grants and Other	6,250	2,500	(3,750)	-60.00%
Total Revenues:	<u>\$ 199,250</u>	<u>\$ 224,500</u>	<u>\$ 25,250</u>	<u>12.67%</u>
Expenditures:				
Salaries and Wages	\$ 55,000	\$ 56,000	\$ 1,000	1.82%
Fringe Benefits	14,166	18,797	4,631	32.69%
Contracted Services	65,000	80,517	15,517	23.87%
Materials and Supplies	20,402	19,500	(902)	-4.42%
Operations/Communications	9,650	6,050	(3,600)	-37.31%
Total Expenditures:	<u>\$ 164,218</u>	<u>\$ 180,864</u>	<u>\$ 16,646</u>	<u>10.14%</u>
Surplus/(Deficit):	\$ 35,032	\$ 43,636	\$ 8,604	24.56%
Ending Fund Balance:	\$ 35,032	\$ 43,636	\$ 8,604	24.56%

* Lapeer, Livingston, and Lapeer Corporate Services budgets are parts of the General Fund budget