MOTT COMMUNITY COLLEGE
Maintenance and Replacement Fund (Fund 72)
Initial Budget
Fiscal Year 2009-2010

	2008-2009 Amended Budget	2009-2010 Initial Budget	Change: $	Change: %
Beginning Fund Balance:	$ 8,593,162	$ 3,885,878	$(4,707,284)	-54.78%
Revenues:				
Transfer from General Fund	$ 4,920,000	$ 2,715,000	$(2,205,000)	-44.82%
Transfer from Building & Site	1,228,000	-	(1,228,000)	-100.00%
Transfer from Designated Fund(Tech Fee)	1,270,000	1,283,200	13,200	1.04%
Investment Income	129,251	110,000	(19,251)	-14.89%
Total Revenues:	$ 7,547,251	$ 4,108,200	$(3,439,051)	-45.57%
Expenditures:				
RTC Equipment	$ 217,012	$ -	$ (217,012)	-100.00%
Vocational Education Equipment	303,548	407,000	103,452	34.08%
Instructional Equipment	42,407	-	(42,407)	-100.00%
Vehicle Replacement	285,710	60,000	(225,710)	-79.00%
Technology Replacement/Upgrade	3,138,596	402,900	(2,735,696)	-87.16%
Technology Fee Equipment	2,743,291	1,283,200	(1,460,091)	-53.22%
Facilities Master Plan	3,107,704	1,240,100	(1,867,604)	-60.10%
Other Maintenance Projects	2,401,350	515,000	(1,886,350)	-78.55%
Emergency Fund	14,917	-	(14,917)	-100.00%
Total Expenditures:	$ 12,254,535	$ 3,908,200	$(8,346,335)	-68.11%
Surplus/(Deficit):	$ (4,707,284)	$ 200,000	$ 4,907,284	-104.25%
Ending Fund Balance:	$ 3,885,878	$ 4,085,878	$ 200,000	5.15%