

MOTT COMMUNITY COLLEGE
Debt Retirement Fund (Fund 73)
Amended Budget
Fiscal Year 2011-2012

	<u>2011-2012 Initial Budget</u>	<u>2011-2012 Amended Budget</u>	<u>\$ Change</u>	<u>% Change</u>
Beginning Net Assets:	\$ 56,228	\$ 47,946	\$ (8,282)	-17.27%
Revenues:				
Property Taxes	\$ 8,600,000	\$ 8,600,000	\$ -	0.00%
Interest Income	600	500	(100)	-20.00%
Bond Premium	150,295	150,295	-	0.00%
	<u>\$ 8,750,895</u>	<u>\$ 8,750,795</u>	<u>\$ (100)</u>	<u>0.00%</u>
Expenditures:				
Administrative Fees	\$ 2,500	\$ 2,500	-	0.00%
Retirement of Indebtedness	5,545,000	5,545,000	-	0.00%
Interest on Indebtedness	2,472,106	2,472,106	-	0.00%
Debt Collection Fee	1,000	1,000	-	0.00%
Bond Discount	174,717	174,717	-	0.00%
	<u>\$ 8,195,323</u>	<u>\$ 8,195,323</u>	<u>\$ -</u>	<u>0.00%</u>
Surplus/(Deficit):	\$ 555,572	\$ 555,472	\$ (100)	-0.02%
Ending Net Assets:	\$ 611,800	\$ 603,418	\$ (8,382)	-1.39%