

Notice to Eligible Employees
of Opportunity to Make Elective Deferrals
to a 403(b) Plan

This is to notify you that if you are an employee of **Mott Community College** you are eligible to make an elective deferral from your salary to one of our participating 403(b) Plans (the "Plan"). If the Plan permits after-tax Roth contributions, such elective deferrals may be designated as Roth contributions.

To make an elective contribution to the Plan, you must complete a Salary Reduction Agreement and return it to the administrator as noted on the Agreement. You may make, change or stop such an election to contribute as often as you wish, and it will be effective at when indicated on the Salary Reduction Agreement or the next applicable payroll date after it is approved by the Plan administrator.

Such elective contributions are subject to applicable Internal Revenue Code limits and the terms of the Plan. They may also be suspended for 6 months following a distribution to you from the Plan on account of hardship. For a copy of the Salary Reduction Agreement or a summary of the Plan, or if you have any other questions, please contact MidAmerica Administrative & Retirement Solutions, Inc. at (866) 873-4240.

This Notice is to provide general information regarding availability of the Plan. You should consult with your own financial, tax, or legal advisor as to whether you should contribute to the Plan. Should there be any difference between the information in this Notice and the Plan, the terms of the Plan will control. The information in this Notice is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code or promoting, marketing or recommending to any transaction or matter addressed herein.