

Scenario 6: 0% in 03-04; 2.4% in 04-05; 2.0% in 05-06

7-yr Cuts								
	03-04:	04-05:	05-06:	06-07:	07-08:	08-09:	09-10:	Total of cuts
Salaries	\$ 92,749	\$ 13,912	\$ 29,215					\$ 135,876
Fringes	\$ 19,700	\$ 2,955	\$ 6,205	\$ -	\$ -	\$ -	\$ -	\$ 28,860
Actual Cuts each Year:	\$ 112,449	\$ 16,867	\$ 35,420	\$ -	\$ -	\$ -	\$ -	\$ 164,736

7-yr Savings accumulated								
	03-04:	04-05:	05-06:	06-07:	07-08:	08-09:	09-10:	Total of savings
Savings from lower market increase	\$ 112,449	\$ 16,867	\$ 35,420	\$ -	\$ -	\$ -	\$ -	\$ 164,736
Actual cuts each year: fringes	\$ -	\$ -	\$ -					\$ -
Eliminate terminal leave; pay incentive								\$ -
Lower Pay Category - 3 people			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Added savings from 03-04 cuts		\$ 118,071	\$ 123,975	\$ 130,174	\$ 136,682	\$ 143,516	\$ 150,692	\$ 803,111
added savings from 03-04 cuts: fringes		\$ -	\$ -					\$ -
Added savings from 04-05 cuts			\$ 17,711	\$ 18,596	\$ 19,526	\$ 20,502	\$ 21,527	\$ 97,863
Added savings from 05-06 cuts			\$ -	\$ 37,191	\$ 39,050	\$ 41,003	\$ 43,053	\$ 160,296
Savings from IT differential phase-out	\$ 29,691	\$ 31,176	\$ 32,734	\$ 34,371	\$ 36,090	\$ 37,894	\$ 39,789	\$ 241,744
Cost of one-time bonus this year	\$ (30,000)							\$ (30,000)
Cost of additional prof dev funds	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (5,000)	\$ (35,000)
	\$ 107,140	\$ 161,114	\$ 204,840	\$ 215,332	\$ 226,348	\$ 237,916	\$ 250,061	\$ 1,402,750