

# MOTT COMMUNITY COLLEGE

## General Fund (Fund 01)

### Original Budget

### Fiscal Year 2018-2019

	2017-2018 Final Budget	2018-2019 Original Budget	\$ Change	% Change
<b>Revenues:</b>				
Tuition and Fees	31,925,756	31,180,612	(745,144)	-2.33%
Property Taxes	18,244,690	18,850,807	606,117	3.32%
State Appropriations	16,294,420	16,294,420	-	0.00%
UAAL State Pass Through	3,654,617	3,654,617	-	0.00%
Property Tax Stabilization	532,359	932,359	400,000	75.14%
Ballenger Trust	1,919,437	2,090,770	171,333	8.93%
Grants and Other	1,824,313	1,803,502	(20,811)	-1.14%
Transfer from Reserve	416,000	1,253,981	837,981	0.00%
Total Revenues:	<u>\$ 74,811,592</u>	<u>\$ 76,061,068</u>	<u>\$ 1,249,476</u>	<u>1.67%</u>
<b>Expenditures:</b>				
Salaries and Wages	\$ 34,959,480	\$ 37,333,360	\$ (2,373,880)	6.79%
Fringe Benefits	18,907,377	19,019,664	(112,287)	0.59%
Contracted Services	7,254,390	6,358,079	896,311	-12.36%
Materials and Supplies	2,389,604	2,312,657	76,947	-3.22%
Facilities Rent	193,125	196,756	(3,631)	1.88%
Utilities and Insurance	2,734,220	2,906,908	(172,688)	6.32%
Operations/Communications	3,093,768	5,432,908	(2,339,140)	75.61%
Transfers Out	4,931,110	2,109,824	2,821,286	-57.21%
Equipment and Improvements	91,414	140,912	(49,498)	54.15%
Total Expenditures:	<u>\$ 74,554,488</u>	<u>\$ 75,811,068</u>	<u>\$ (1,256,580)</u>	<u>1.69%</u>
Surplus/(Deficit):	\$ 257,104	\$ 250,000	\$ (7,104)	-2.76%
Budgeted Increase in Fund Balance	\$ (250,000)	\$ (250,000)		
Final Surplus/(Deficit):	<u>\$ 7,104</u>	<u>\$ -</u>		
<b>Ending Net Assets:</b>	<b>\$ 7,502,687</b>	<b>\$ 7,752,687</b>	<b>\$ 250,000</b>	<b>3.33%</b>

### LAPEER\*

<b>Revenues:</b>				
Tuition and Fees	\$ 1,378,122	\$ 1,300,085	\$ (78,037)	-5.66%
Grants and Other	77,548	84,701	7,153	9.22%
Total Revenues:	<u>\$ 1,455,670</u>	<u>\$ 1,384,786</u>	<u>\$ (70,884)</u>	<u>-4.87%</u>
<b>Expenditures:</b>				
Salaries and Wages	\$ 530,000	\$ 541,537	\$ 11,537	2.18%
Fringe Benefits	182,000	186,720	4,720	2.59%
Materials and Supplies	8,000	4,082	(3,918)	-48.98%
Operations/Communications	35,700	31,272	(4,428)	-12.40%
Transfers to Building & Site	50,000	73,322	23,322	46.64%
Equipment and Improvements	4,000	2,470	(1,530)	-38.25%
Total Expenditures:	<u>\$ 809,700</u>	<u>\$ 839,403</u>	<u>\$ 29,703</u>	<u>3.67%</u>
Surplus/(Deficit):	\$ 645,970	\$ 545,383	\$ (100,587)	-15.57%
<b>Ending Net Assets:</b>	<b>\$ 645,970</b>	<b>\$ 545,383</b>	<b>\$ (100,587)</b>	<b>-15.57%</b>

	<b>2017-2018 Final Budget</b>	<b>2018-2019 Original Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>LIVINGSTON REGIONAL M-TEC*</b>				
<b>Revenues:</b>				
Tuition and Fees	\$ 531,010	\$ 539,500	\$ 8,490	1.60%
Grants and Other	74,460	74,460	-	0.00%
Total Revenues:	<u>\$ 605,470</u>	<u>\$ 613,960</u>	<u>\$ 8,490</u>	<u>1.40%</u>
<b>Expenditures:</b>				
Salaries and Wages	\$ 128,418	\$ 112,522	\$ (15,896)	-12.38%
Fringe Benefits	62,620	33,541	(29,079)	-46.44%
Contracted Services	223,894	215,980	(7,914)	-3.53%
Materials and Supplies	60,008	54,220	(5,788)	-9.65%
Operations/Communications	16,532	17,550	1,018	6.16%
Capital Outlay	4,698	4,200	(498)	-10.60%
Total Expenditures:	<u>\$ 496,170</u>	<u>\$ 438,013</u>	<u>\$ (58,157)</u>	<u>-11.72%</u>
Surplus/(Deficit):	\$ 109,300	\$ 175,947	\$ 66,647	60.98%
<b>Ending Net Assets:</b>	<b>\$ 109,300</b>	<b>\$ 175,947</b>	<b>\$ 66,647</b>	<b>60.98%</b>

### LAPEER CORPORATE SERVICES \*

<b>Revenues:</b>				
Tuition and Fees	\$ 48,598	\$ 58,500	\$ 9,902	20.38%
Grants and Other	7,560	3,500	(4,060)	-53.70%
Total Revenues:	<u>\$ 56,158</u>	<u>\$ 62,000</u>	<u>\$ 5,842</u>	<u>10.40%</u>
<b>Expenditures:</b>				
Salaries and Wages	\$ 840	\$ 225	\$ (615)	-73.21%
Fringe Benefits	247	-	(247)	-100.00%
Contracted Services	40,926	34,795	(6,131)	-14.98%
Materials and Supplies	11,400	7,615	(3,785)	-33.20%
Operations/Communications	2,745	3,447	702	25.57%
Total Expenditures:	<u>\$ 56,158</u>	<u>\$ 46,082</u>	<u>\$ (10,076)</u>	<u>-17.94%</u>
Surplus/(Deficit):	\$ -	\$ 15,918	\$ 15,918	0.00%
<b>Ending Net Assets:</b>	<b>\$ -</b>	<b>\$ 15,918</b>	<b>\$ 15,918</b>	<b>0.00%</b>

\* Lapeer, Livingston, and Lapeer Corporate Services budgets are parts of the General Fund budget