

MOTT COMMUNITY COLLEGE

General Fund (Fund 01)

Amend Budget

Fiscal Year 2019-2020

	2019-2020 Original Budget	2019-2020 Amend Budget	\$ Change	% Change
Revenues:				
Tuition and Fees	31,350,836	32,769,432	\$ 1,418,596	4.52%
Property Taxes	19,800,807	19,800,807	-	0.00%
State Appropriations	16,458,972	16,453,400	(5,572)	-0.03%
UAAL State Pass Through	3,174,303	3,111,100	(63,203)	-1.99%
Other State Aid	313,434	660,434	347,000	110.71%
Property Tax Stabilization	536,178	536,178	-	0.00%
Ballenger & Robinson Trusts	2,050,000	2,118,718	68,718	3.35%
Grants and Other	2,063,748	2,189,975	126,227	6.12%
Transfer from Reserve	2,678,513	912,917	(1,765,596)	-65.92%
Total Revenues:	<u>\$ 78,426,791</u>	<u>\$ 78,552,961</u>	<u>\$ 126,170</u>	<u>0.16%</u>
Expenditures:				
Salaries and Wages	\$ 38,023,840	\$ 37,099,904	\$ 923,936	-2.43%
Fringe Benefits	20,042,069	19,614,474	427,595	-2.13%
Contracted Services	6,717,819	7,610,066	(892,247)	13.28%
Materials and Supplies	2,287,531	2,408,108	(120,577)	5.27%
Facilities Rent	383,900	383,900	-	0.00%
Utilities and Insurance	3,016,192	3,010,503	5,689	-0.19%
Operations/Communications	5,593,817	5,968,564	(374,747)	6.70%
Transfers Out	2,002,576	2,003,916	(1,340)	0.07%
Equipment and Improvements	106,499	104,274	2,225	-2.09%
Total Expenditures:	<u>\$ 78,174,243</u>	<u>\$ 78,203,709</u>	<u>\$ (29,466)</u>	<u>0.04%</u>
Surplus/(Deficit):	\$ 252,548	\$ 349,252	\$ 96,704	38.29%
Budgeted Increase in Fund Balance	\$ (250,000)	\$ (250,000)		
Final Surplus/(Deficit):	<u>\$ 2,548</u>	<u>\$ 99,252</u>		
Ending Net Assets:	\$ 8,111,409	\$ 8,283,529	\$ 172,120	2.12%

	2019-2020 Original Budget	2019-2020 Amend Budget	\$ Change	% Change
LAPEER*				
Revenues:				
Tuition and Fees	\$ 1,245,255	\$ 1,181,862	\$ (63,393)	-5.09%
Grants and Other	84,701	84,701	-	0.00%
Total Revenues:	<u>\$ 1,329,956</u>	<u>\$ 1,266,563</u>	<u>\$ (63,393)</u>	<u>-4.77%</u>
Expenditures:				
Salaries and Wages	\$ 522,447	\$ 474,887	\$ 47,560	-9.10%
Fringe Benefits	192,550	175,175	17,375	-9.02%
Materials and Supplies	3,071	3,071	-	0.00%
Operations/Communications	29,995	29,998	(3)	0.01%
Transfers to Building & Site	73,322	73,322	-	0.00%
Equipment and Improvements	2,957	2,957	-	0.00%
Total Expenditures:	<u>\$ 824,342</u>	<u>\$ 759,410</u>	<u>\$ 64,932</u>	<u>-7.88%</u>
Surplus/(Deficit):	\$ 505,614	\$ 507,153	\$ 1,539	0.30%
Ending Net Assets:	\$ 505,614	\$ 507,153	\$ 1,539	0.30%

LIVINGSTON REGIONAL M-TEC*

Revenues:				
Tuition and Fees	\$ 570,895	\$ 540,258	\$ (30,637)	-5.37%
Grants and Other	62,160	62,160	-	0.00%
Total Revenues:	<u>\$ 633,055</u>	<u>\$ 602,418</u>	<u>\$ (30,637)</u>	<u>-4.84%</u>
Expenditures:				
Salaries and Wages	\$ 118,998	\$ 119,044	\$ (46)	0.04%
Fringe Benefits	48,932	48,889	43	-0.09%
Contracted Services	172,007	173,168	(1,161)	0.67%
Materials and Supplies	49,802	52,538	(2,736)	5.49%
Operations/Communications	18,063	21,059	(2,996)	16.59%
Capital Outlay	3,640	640	3,000	-82.42%
Total Expenditures:	<u>\$ 411,442</u>	<u>\$ 415,338</u>	<u>\$ (3,896)</u>	<u>0.95%</u>
Surplus/(Deficit):	\$ 221,613	\$ 187,080	\$ (34,533)	-15.58%
Ending Net Assets:	\$ 221,613	\$ 187,080	\$ (34,533)	-15.58%

	2019-2020 Original Budget	2019-2020 Amend Budget	\$ Change	% Change
LAPEER CORPORATE SERVICES *				
Revenues:				
Tuition and Fees	\$ 58,500	\$ 58,500	\$ -	0.00%
Grants and Other	4,146	4,146	-	0.00%
Total Revenues:	<u>\$ 62,646</u>	<u>\$ 62,646</u>	<u>\$ -</u>	<u>0.00%</u>
Expenditures:				
Salaries and Wages	\$ 225	\$ 228	\$ (3)	1.33%
Fringe Benefits	79	72	7	-8.86%
Contracted Services	29,291	29,291	-	0.00%
Materials and Supplies	6,498	6,498	-	0.00%
Operations/Communications	2,049	2,049	-	0.00%
Total Expenditures:	<u>\$ 38,142</u>	<u>\$ 38,138</u>	<u>\$ 4</u>	<u>-0.01%</u>
Surplus/(Deficit):	\$ 24,504	\$ 24,508	\$ 4	0.02%
Ending Net Assets:	\$ 24,504	\$ 24,508	\$ 4	0.02%

* Lapeer, Livingston, and Lapeer Corporate Services budgets are parts of the General Fund budget