

MOTT COMMUNITY COLLEGE
Maintenance and Replacement Fund (Fund 72)
Original Budget
Fiscal Year 2018-2019

	2017-2018 Final Budget	2018-2019 Original Budget	\$ Change	% Change
Revenues:				
Transfer from General Fund	\$ 807,000	\$ 797,000	\$ (10,000)	-1.24%
Transfer from Designated Fund Tech Fee, Net	1,272,050	1,256,418	(15,632)	-1.23%
Other Revenue	62,546	-	(62,546)	-100.00%
Investment Income	67,692	70,869	3,177	4.69%
Total Revenues:	<u>\$ 2,209,288</u>	<u>\$ 2,124,287</u>	<u>\$ (85,001)</u>	<u>-3.85%</u>
Expenditures:				
RTC Equipment	\$ -	\$ 45,768	\$ (45,768)	0.00%
Vocational Education Equipment	407,000	407,000	-	0.00%
Instructional Equipment	-	14,613	(14,613)	0.00%
Vehicle Replacement	-	10,149	(10,149)	0.00%
Technology Replacement/Upgrade	1,181,151	1,424,098	(242,947)	20.57%
Technology Fee Equipment	95,915	14,965	80,950	-84.40%
Facilities Master Plan	185,790	11,903	173,887	-93.59%
Workforce Development	131,131	2,803	128,328	-97.86%
Other Maintenance Projects	367,731	361,575	6,156	-1.67%
Transfer to Designated Fund	2,328,424	-	2,328,424	-100.00%
Total Expenditures:	<u>\$ 4,697,142</u>	<u>\$ 2,292,873</u>	<u>\$ 2,404,269</u>	<u>-51.19%</u>
Surplus/(Deficit):	\$ (2,487,854)	\$ (168,586)	\$ 2,319,268	-93.22%
Ending Net Assets:	\$ 5,329,124	\$ 5,160,538	\$ (168,586)	-3.16%
Less Reserves per Board Policy:	<u>(1,722,665)</u>	<u>(1,722,665)</u>	<u>-</u>	0.00%
Ending Net Assets:	\$ 3,606,459	\$ 3,437,873	\$ (168,586)	

Prep: DM 5/10/18

Rev: