

MOTT COMMUNITY COLLEGE
Building and Site Fund (Fund 85)
Original Budget
Fiscal Year 2018-2019

	2017-2018 Final Budget	2018-2019 Original Budget	\$ Change	% Change
Revenues:				
Proceeds from Series 2018 Bond Sale	\$ 20,000,000	\$ -	\$ (20,000,000)	-100.00%
Investment Income	10,000	120,000	110,000	1100.00%
Total Revenues:	<u>\$ 20,010,000</u>	<u>\$ 120,000</u>	<u>\$ (19,890,000)</u>	<u>-99.40%</u>
Expenditures:				
Bond Project Costs	\$ 6,255,000	\$ 10,140,000	\$ (3,885,000)	62.11%
Bond Issuance Costs	98,314	-	98,314	-100.00%
Total Expenditures:	<u>\$ 6,353,314</u>	<u>\$ 10,140,000</u>	<u>\$ (3,786,686)</u>	<u>59.60%</u>
Surplus/(Deficit):	\$ 13,656,686	\$ (10,020,000)	\$ (23,676,686)	-173.37%
Ending Net Assets:	\$ 13,656,686	\$ 3,696,686	\$ (9,960,000)	-72.93%