

C.S. Mott Community College
Listing of Long-Term Liabilities with Current Debt Obligations
For the Year Ended June 30, 2019

Building and Improvement Bonds:	Interest Rate	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Current Obligations
Series 2009	3.00% - 4.00%	May 1, 2021	335,000	-	185,000	150,000	75,000
Series 2012	1.215%	May 1, 2019	1,410,000	-	1,410,000	-	-
Series 2014	2.00% - 4.00%	May 1, 2033	9,675,000	-	175,000	9,500,000	520,000
Series 2015	3.00% - 5.00%	May 1, 2021	7,645,000	-	2,545,000	5,100,000	2,560,000
Series 2016	3.047%	May 1, 2035	19,675,000	-	200,000	19,475,000	800,000
Series 2017	1.920%	May 1, 2023	6,900,000	-	1,680,000	5,220,000	1,425,000
Series 2018	3.0% - 3.25%	May 1, 2037	20,000,000	-	-	20,000,000	1,225,000
Total bonds payable			65,640,000	-	6,195,000	59,445,000	6,605,000
Capital lease - copiers	4.625%	May 1, 2020	58,627	-	32,920	25,707	25,707
Capital lease - culinary	1.996%	December 31, 2047	-	10,342,711	-	10,342,711	-
Accrued termination pay			2,524,453	605,641	122,332	3,007,762	241,011
Bond premium/discount			894,707	-	232,977	661,730	232,977
Other accrued liabilities			94,450	-	36,060	58,390	28,364
Total bonds payable and other long-term liabilities			<u>\$ 69,212,237</u>	<u>\$ 10,948,352</u>	<u>\$ 6,619,289</u>	73,541,300	<u>\$ 7,133,059</u>
Current long-term liabilities						<u>7,133,059</u>	
Long-term liabilities						<u>\$ 66,408,241</u>	