

## IMPORTANT CHANGE TO THE 2018 IRS 1098-T FORMS

In previous years, the 1098-T statement included an amount in Box 2 that represented the qualified tuition and related expenses (QTRE) the College *billed* to student accounts for the calendar tax year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, the College will report in Box 1 the amount of QTRE *paid* during the year and Box 2 will be blank.

The dollar amounts reported on the Form 1098-T may assist students with completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of their tax return.

Students **may** be eligible for a federal education tax credit depending on:

- their income (or their family's income, if they are a dependent).
- whether they were considered full or half-time enrolled.
- the amount of their qualified educational expenses for the year.

More detailed information about claiming education tax credits can be found in [IRS Publication 970](#), page 9.

Mott Community College is unable to provide students with individual tax advice. Students are encouraged to seek the counsel of an informed tax preparer or adviser should they have questions.

Below is a blank SAMPLE of the 2018 Form 1098-T, that students will receive in January 2019, for general reference. For more information about Form 1098-T, visit <https://www.irs.gov/pub/irs-pdf/f1098t.pdf>.

<input type="checkbox"/> CORRECTED				OMB No. 1545-1574  <span style="font-size: 2em; font-weight: bold;">2018</span>  Form 1098-T	Tuition Statement
FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Payments received for qualified tuition and related expenses	2		<b>Copy B For Student</b>  This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.
\$					
3 If this box is checked, your educational institution changed its reporting method for 2018	<input type="checkbox"/>				
4 Adjustments made for a prior year	5 Scholarships or grants	6 Adjustments to scholarships or grants for a prior year		7 Checked if the amount in box 1 includes amounts for an academic period beginning January—March 2019	
\$	\$	\$		<input type="checkbox"/>	
FILER'S employer identification no.	STUDENT'S TIN	8 Check if at least half-time student		9 Checked if a graduate student	10 Ins. contract reimb./refund
STUDENT'S name		Street address (including apt. no.)		City or town, state or province, country, and ZIP or foreign postal code	
Service Provider/Acct. No. (see instr.)		<input type="checkbox"/>		<input type="checkbox"/>	
\$		\$		\$	
Form 1098-T		(keep for your records)		www.irs.gov/Form1098T Department of the Treasury - Internal Revenue Service	