

MOTT COMMUNITY COLLEGE
Intellectual Property Rights
Payment Election Form

(Return completed form to Margaret Bourcier in Educational Systems.)

Name _____ **Datatel ID** _____

- I elect cash payment of the amount due me under the Intellectual Property Rights Agreement (Article XIX, Section E) at the end of the semester in which this form is executed.

- I elect cash payment of the amount due me under the Intellectual Property Rights Agreement (Article XIX, Section E) at the end of the academic year in which this form is executed. *(NOTE: If you choose this option, any money you earn in Spring/Summer will not be paid until the following May.)*

- I elect to hold in an educationally-related account any amount due me under the Intellectual Property Rights Agreement (Article XIX, Section E). I understand that payments can accumulate indefinitely in this account, and can be drawn at my discretion for educationally-related purchases and/or donations.

I understand that I will continue to be paid in the manner I have selected until I execute a new Payment Election Form. This can be done as often as each semester.

BENEFICIARY ELECTION

In the event of my death, any amount due me under the Intellectual Property Rights Agreement (Article XIX, Section E) should be paid to the following:

Name _____ Relationship _____

Address _____

City/State/Zip Code _____

Employee Signature

Date